

Nordic



NIS FOUNDATION
Nordic International Support Foundation

Annual Accounts and Annual Report for 2022
for

Nordic International Support Foundation – NIS

Enterprise Registration Number: 897554372

Nordic International Support Foundation – NIS

Annual Report 2022

The nature of the company's business operations

Nordic International Support Foundation (NIS) works to support improved security, environmental health, and stability through the realisation of the principles underpinning the UN Sustainable Development Goals (SDGs). The Foundation's work has a global focus, tailoring programmes to fit the needs and circumstances specific to the operating environment, ranging from conflict-affected countries to developed countries, including Norway. The Foundation has its offices in Oslo. In 2022, the Foundation carried out projects in Somalia, Mali, Burma (Myanmar) and Norway.

NIS primarily works with institutional development, social measures, education, utilisation of green technologies, grants management and awareness raising efforts, focusing on supporting the creation of peaceful and inclusive societies, environmental awareness, social equality and sustainability.

For the Foundation, the exact nature of a project is secondary to its ability to contribute to the realization of the principles upon which the SDGs are based. As a result, NIS believes there are multiple ways to support communities and institutions in transitioning towards greater equality, sustainability and stability. Our projects include constructing, rehabilitating and installing economic and community infrastructure such as solar streetlights, stadiums and markets, roads, government buildings, solar electrification to hospitals, health clinics and government buildings. In addition, NIS works with creating vocational training facilities and curricula, managing secondees to government institutions and managing grant-making programmes supporting peace-building and social cohesion.

NIS projects seek first and foremost to support communities and institutions to become more resilient, stable and inclusive across all spheres, be it political, social or environmental. NIS works with international donors, national governments, community leaders, national civil society groups and other key stakeholders to support processes that boost communities' ability to recover from conflict, adapt to climate change impacts and sustain social and political stability. Across these many types of projects, we continually emphasise the need to deliver concrete benefits that strengthen targeted communities to achieve longer-term social and economic development goals. In order to ensure our projects are relevant in both the practical, social, environmental political dimensions of our work, NIS lays a great deal of emphasis on continuous contact with stakeholders, carrying out extensive community engagements tailored for the given context.

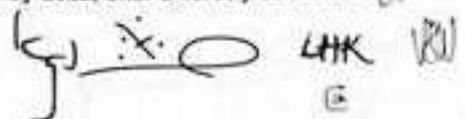
NIS has completed more than 130 projects in 5 countries in the past 11 years.

Developments in funding and position

2022 was characterised by an increase in overall turnover back to a level slightly higher than in 2020. Our continued consolidation measures allowed NIS to keep administrative costs at an appropriate percentage of total income.

We continued to work with securing long-term financing in line with our strategy. On the whole, we believe NIS is well equipped to continue progressing in a positive direction. 2022 was a busy year that involved the following activities:

In Somalia, the long-delayed process of the elections of the two houses of the parliament were finally concluded in April 2022, and a new president was elected on 15 May 2022, after a fiercely contested

 LHK
E

competition. This helped reduce political tensions in the near term and NIS remained focussed on implementing its multi-year programmes in cooperation with donors including the EU, Sweden, Norway and others. The largest projects remained the two EU-funded programmes, Stabilisation and Peace Dividends; and the Infrastructures for Socio-Economic Development (ISED) programme, both in their final full-year of implementation. Both programmes saw further infrastructure development activities being carried out in the Juba River and Shabelle River corridors, as well as in Galmudug and Puntland States, in addition to Somaliland. The type of infrastructures built under these two programmes in 2022 remained largely unchanged from 2021, continuing to focus on public buildings such as district courthouses, district administration offices and schools; economic infrastructure such as markets and roads; and socially focussed infrastructure such as sports infrastructure and solar streetlights.

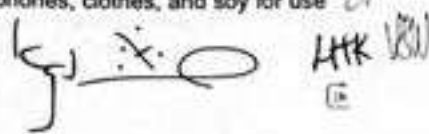
In July 2022, NIS began implementation of a new Swedish-funded project, Public Private Development Partnership (PPDP) for Renewable Energy Skills Training (REST) and Women Economic Empowerment (WEE). The programme aims to address two of Somalia's main development challenges: (1) Lack of access to affordable renewable energy and scarcity of skilled labour in the energy sector and (2) Barriers to women's full economic empowerment. The second half of 2022 was dedicated to the inception of the new project, with activities slated to begin in early 2023. The Swedish-funded, Strengthening Somali Institutional Capacity through Diaspora (SES) programme came to an end on 31 December 2022, having supported a total of 37 secondees in the course of 2022.

Implementation of the Norwegian-funded programme, Initiative for Stabilisation, Transition and National Development (I-STAND), continued in 2022, as it entered its final full-year. The year saw 34 separate interventions taking place in over 20 locations around the country. These interventions included flood defences, sports facilities, solar streetlights, road rehabilitation and solar system installations for women-owned businesses.

The political and security context in **Myanmar** further deteriorated in 2022, as fighting between the military government and armed opposition groups intensified. NIS and its donor partners continue to monitor developments in the country, but the current operating environment means that NIS programming inside the country continued remaining paused as of 31 December 2022.

In 2022, in **Mali** NIS continued implementing the Renewable Energy for Peace and Stability in Mali programme in despite a very challenging context. During the first 6 months of 2022, Covid-19, the war in Ukraine as well as the sanctions imposed on Mali by the ECOWAS member countries slowed down all planned activities. Although some of the solar systems procured were transported to Mali by mid-July 2022, none could be installed until later in the year. The lifting of sanctions and restrictions speeded up the production and reception of remaining items by the third quarter of 2022. The installation of solar streetlights in Forgho and Gao was completed as well as the initial installation of solar home systems and solar production systems. Solar energy kiosks were also built in Forgho and Hombori. Due to the lack of companies in Mali willing to intervene in the conflict-torn and risky northern part of the country, NIS had to build a new team of engineers and assistants specialized in solar energy and with sufficient know-how to ensure the smooth installation of the systems as well as the training of local technicians for maintenance and reparations tasks after the official handover.

In 2022, NIS started implementing its first project in **Norway**: Hva nå? Endringslaben. Hva nå? is an exhibition and learning project that delivers meaningful, inspiring opportunities for children and youth to learn more about the environmental and social challenges being faced around the world today, and about how they can be a part of the solutions to overcoming these challenges. The exhibitions are hosted in public libraries and are open to school classes as well as the general public. In combination with a range of in-class learning materials, the exhibitions help children and youth to understand how ethics, choices, and human behaviour in all aspects of life are the factors that, more than anything, will determine how we create a more sustainable way of living for the future. The project uses products and industries that children and youth are in frequent contact with as a starting point for exploring sustainability, with the first rounds of the project focussing on mobile phones, clothes, and soy for use

The bottom right of the page contains handwritten text. There is a large, stylized signature that appears to be 'L. J. O.' or similar. To its right, there are initials 'HTK' and 'VSW' written in a cursive style. Below these initials, there is a small circled number '12'.

in animal feed. In addition to highlighting challenges facing these sectors, the project shows concrete, real-world and real-time examples of projects, businesses and organisations that are working to change the societal systems and behaviours that are eroding our social and natural environments today. Both the exhibitions and in-class materials are grounded in the new national curriculum in Norway (Kunnskapsløftet 2020) and are also designed to help teachers meet the guidelines in the curriculum with regards to teaching about sustainable development as an interdisciplinary topic.

In 2022, the first round of the project was implemented in Hamar municipality, in collaboration with Hamar library. Almost 500 students and around 20 teachers from eight different schools, ranging from primary school to high school, participated in the project in Hamar. NIS initially also planned to implement the project in Arendal municipality in 2022, but due to the teacher strike in Norway, which had a big impact on schools in the municipality, the exhibition was moved to the beginning of 2023.

As part of developing the Hva nå? project, NIS has been cooperating with design students from the University of Oslo and NTNU, teenage students from Elvebakken High School in Oslo, and the work training initiative Kunnskapstrening IT, as well as researchers, organisations, businesses, designers and pedagogues.

Income

The Foundation recorded an income of NOK 329 477 568 in 2022 in grants from Great Britain (FCDO), EU, The World Bank, Sweden (SIDA), The Public Health Agency of Sweden (PHAS), Canada (GAC), the Norwegian Ministry of Foreign Affairs, Australia (DFAT), UNOPS, MINUSMA, IOM, Energizing Development (EnDev), the Netherlands and Germany (GIZ). Annual results for 2022 amounted to NOK 6 043 607.

	31.12.2022	31.12.2021
Balance Sheet total	127 596 767	254 603 542
Organisational capital	32 344 174	26 300 567
Organisational capital percentage	25,3%	10,3%

We aim to continue consolidating our organisational capital in the future, and the Board has made plans to do this.

The Foundation is not exposed to much market risk and has a low credit risk related to donors. We are working actively to lower liquidity risk related to new projects and control currency risks. We will continue to focus on these two areas in the future.

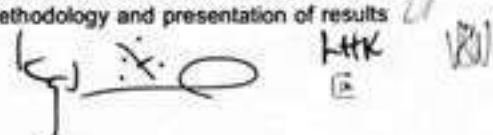
No other circumstances have occurred after the end of the accounting year which are relevant to the accounts. The annual accounts present a fair and true view of development in the Foundation, for the result in the accounting year and the position at the end of the accounting year. The Foundation's liquidity is satisfactory in relation to operations. The Foundation has a Board liability insurance in place.

Continuous operations

The annual accounts have been presented under the going concern assumption (assumption of continuous operations). Further plans and progress form the basis for this assumption.

Work environment and personnel

In 2021 NIS was certified a great place to work. Great Place to Work® Institute Norway documented this through a comprehensive survey of NIS employees' experience of trust, pride and camaraderie at the workplace. In 2022, after having conducted three Great Place to Work surveys, NIS decided to explore other staff survey providers. Although Great Place to Work has always provided the Foundation and its management with a comprehensive overview of the work environment and the levels of trust, pride and camaraderie, NIS is looking for a different type of methodology and presentation of results

The block contains handwritten signatures and initials. A large signature is written in the center, and several smaller initials and marks are scattered to the right, including 'LHK' and 'E'.

that are more straight forward and integrate better with our HR and personnel management cycle. Absence due to sickness has been insignificant.

Gender Equality

The Foundation's employees in Norway counted 9 women and 3 men in 2022. The Board was made up of 2 women and 3 men. There were 177 employees and secondees (50,2% of women and 49,8% of men) at our country and project offices outside of Norway. The Foundation aims to be a workplace with full equality between women and men in line with our adopted policies, strategies and plans of actions which are defined along the following thematic lines: organisational culture (staff composition, staff benefits, physical work environment, staff conduct, gender equality and social inclusion capacity, staff responsibilities and organisational learning), and programming (integration, knowledge management, monitoring and evaluation, finances, and programmatic approach). Actions are clearly assigned, and their implementation tracked through systematic status reviews throughout the Foundation.

Discrimination

The Foundation strives to provide its employees with equal opportunity and hinder discrimination based on ethnicity, national origin, gender, skin colour, religion, sexual orientation or functional abilities. We work actively and methodically to promote the objectives of anti-discrimination in our activities. These activities include e.g. recruitment, salary and working conditions, promotions, opportunities for skill enhancement and protections from harassment.

Report on the Environment

Environmental risks are systematically included in the Foundation's risk mitigation strategies for all its activities. Where relevant and appropriate, the Foundation prioritises the use of renewable energy.

As of 30 June 2023, and in line with the requirement in the Norwegian Transparency Act, a more detailed description of the Foundation's work promote fundamental human rights and decent working conditions will be made available on our websites.


Net Earnings and Allocation of the Annual Results

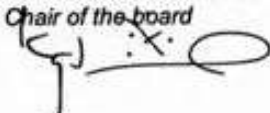
The Board proposes the following allocation of the annual results which amount to NOK 6 043 607:

Transfer to Other organisational capital: NOK 6 043 607


Total: NOK 6 043 607

Oslo, 30/06-2023


Christopher Sean Eads
Chair of the board




Kassim Gabowduale Gabowduale
Board member


Christian Martinsen
Board member


Lill-Hilde Kaldager
Board member



Vilde Straume Wiig
Board member


Eric E. A. Sevrin
General Manager